



Legislation Details

File #: 22-1884 **Version:** 1 **Name:** Vision Investment Group, LLC

Type: Resolution **Status:** Adopted

File created: 12/30/2022 **In control:** Economic and Housing Development

On agenda: 10/18/2023 **Final action:** 11/1/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop two (2) affordable two-family luxury homes.
 Entity Name: Vision Investment Group, Limited Liability Company
 Entity Address: East Orange, New Jersey 07018
 Sale Amount: \$39,960.00
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$61,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 665 South 15th Street/Block 359/Lot 18/South Ward
 549 18th Avenue /Block 360/Lot 3/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 4,995 X \$8.00 = \$39,960.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-c 101823

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/1/2023	1	Municipal Council		
10/18/2023	1	Municipal Council	Defer	Pass