



Legislation Details

File #: 11-0440 **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 4/26/2011 **In control:** Finance
On agenda: 5/4/2011 **Final action:** 5/4/2011

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

- 1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2009/\$7,943.10
- 1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2010/\$9,222.00
- 1-3 Cornelia St Corp/39-53 Wheeler Point Rd./1126/30/East/\$1,500,000.00/2011/\$9,222.00(est.)
- 285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South/\$725,300.00/2008/\$3,256.55
- 285 Goldsmith Ave/279-285 Goldsmith Ave/3718/35/South/\$725,300.00/2009/\$3,431.97
- 857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$365,900.00/2007/\$3,037.80
- 857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2008/\$0
- 857 LAL Rlty Corp/857-863 Frelinghuysen Ave/3754/1/South/\$243,900.00/2009/\$0
- Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2008/\$0
- Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2009/\$13,695.00
- Mormandie Group, LLC/103-123 Chancellor Ave/3691.01/45/South/\$2,800,000.00/2010/\$19,080.00
- Narcisco Enterprise, LLC/65 Warwick St/959/12/East/\$293,100.00/2009/\$2,550.01
- Narcisco Enterprise, LLC/65 Warwick St/959/12/East/\$293,100.00/2010/\$3,278.58
- Neno, A & M & Teixeira J & M/ 138-146 Union St./192/40/East/\$648,100.00/2008/\$774.50
- Neno, A & M & Teixeira J & M/ 138-146 Union St./192/40/East/\$648,100.00/2009/\$1,317.46
- NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2008/\$0
- NJ Property Holding LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2009/\$1,073.69
- Aero General LLC/65-67 Jackson Street/2000/28/East/\$600,000.00/2010/\$1,590.00
- Reco Nelson, Inc./242-260 Thomas St/1161/14/East/\$1,000,000.00/2009/\$2,054.25
- RM Bradley & Co Inc. (c/o R Ellis)/176-180 South St/927/17East/\$1,158,700.00/2007/\$6,516.33

- Bank of America/176-180 South St/927/17/East/\$987,700.00/2008/\$2,357.29
- Bank of America/176-180 South St/927/17/East/\$987,700.00/2009/\$2,484.27
- SLB Management LLC/16-24 William St/94/6/Central/\$600,000.00/2009/\$427.28
- SLB Management LLC/16-24 William St/94/6/Central/\$600,000.00/2010/\$1,272.00
- Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2008/\$19,492.50
- Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2009/\$26,020.50

Van Velsor LLC/87-101 Chancellor Ave/3691.01/32/South/\$2,750,000.00/2010/\$33,390.00
Total Refund/Credit: \$173,487.08
Additional Information: N/A
Invitation: Corporation Counsel, May 3, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/4/2011	1	Municipal Council	Adopt	Pass