

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

TE-#16

WHEREAS, pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted resolution 7R1-h(as) dated January 10, 2018 to provide funds for the period January 1, 2018 to March 31, 2018 until the adoption of the Operating Budget of the City of Newark, New Jersey; and

WHEREAS, additional appropriations will be required from January 1, 2018 to March 31, 2018, until the adoption of the budget; and

WHEREAS, a previous resolution authorizing TE#15 and prior emergency appropriations submitted for Municipal Council approval totaled \$72,794,201.15; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriations adopted in 2018 pursuant to <u>N.J.S.A</u>. 40A:4-20 including this resolution total......\$74,394.201.15

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

File #: 18-0162, Version: 1

<u>Program</u> <u>Amount</u>

Election Funding \$1,600,000.00

2. This action will take effect on February 21, 2018.

3. A copy of this resolution shall be filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This Temporary Emergency Resolution will provide funds for the Municipal Election until the adoption of the 2018 Municipal Budget.