



Legislation Details

File #: 21-0487 **Version:** 1 **Name:** KOMAIN PROPERTIES URBAN RENEWAL, LLC Extension
Type: Ordinance **Status:** Adopted
File created: 4/6/2021 **In control:** Economic and Housing Development
On agenda: 8/4/2021 **Final action:** 8/19/2021

Title: AN ORDINANCE AMENDING THE ORIGINAL TAX ABATEMENT GRANTED TO KOMAIN PROPERTIES URBAN RENEWAL, LLC, 300 WILSON AVENUE, NEWARK, NEW JERSEY 07105, PURSUANT TO THE LONG TERM TAX EXEMPTION LAW TO EXTEND THE TIMEFRAME TO CONSTRUCT THE OFF-SITE SENIOR AFFORDABLE HOUSING RENTAL UNITS IN CONNECTION WITH THE PROJECT TO CONSTRUCT A FIVE (5) STORY MIXED-USE BUILDING CONTAINING A TOTAL OF SIXTY (60) MARKET RATE HOUSING UNITS, EIGHTY NINE (89) PARKING SPACES AND 2,076 SQUARE FEET OF ACCESSORY AMENITY/RETAIL SPACE, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 96-112 MAIN STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 2057, LOT 28. (EAST WARD)

No Action Taken 6PSF-y (s) 081721

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	
8/4/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass