

7/7/2016

Municipal Council

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

riie #:	10-1083	version:	ı	Name:	Agreement	newai, LLC - Loan
Туре:	Resolution			Status:	Adopted	
File created:	6/24/2016			In control:	Economic and Housing Dev	/elopment
On agenda:	7/7/2016			Final action:	7/7/2016	
Title:	Dept/ Agency: Economic and House Action: ( ) Ratifying (X) Authoriz Type of Service: Loan agreement Purpose: Construction of a mixed of a 22 story structure with 245 renearning 50% or less of area median approximately 16,391 sq. ft. of reta Entity Name: Two Center Street U Entity Address: c/o Dranoff Proper 19147 Loan Amount: Amount not to exce Funding Source: Motor Vehicle Redevelopment Dedicated Trust Fund			porizing () American and acceptant and acceptant and acceptant and residential residential redian income), 28 retail space and a retail acceptant and retail acceptant	evelopment  ) Amending cceptance of Promissory Note roject known as the "One Theater Square Project", consisting idential units (24 of which shall be affordable to households me), 285 parking spaces, 10,794 sq. ft. of common area, ee and approximately 1,108 sq. ft. of retail/office space. Renewal, L.L.C. nc., 755 South Broad Street, Philadelphia, Pennsylvania 1,830,000.00 Tax Revenue Bonds, Series 2015; Community and Economic of the date of final certificate of occupancy or ( ) Prof. Ser. ( ) EUS attributions ( ) RFP ( ) RFQ cipient (X) n/a	
Sponsors:						
Indexes:						
Code sections:						
Date	Ver. Action B	v		Acti	on	Result

Adopt

Pass