



Legislation Details

File #: 20-0560 **Version:** 1 **Name:** Private Sale/Redevelopment - Hero Mensah
Type: Resolution **Status:** Adopted
File created: 5/5/2020 **In control:** Economic and Housing Development
On agenda: 8/17/2021 **Final action:** 8/19/2021
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To redevelop vacant lot to construct four (4) single family town homes.
Entity Name: Hero Mensah
Entity Address: 203 Hillside Avenue, Newark, New Jersey 07108
Sale Amount: \$40,500.00
Cost Basis: (X) \$6.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$27,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
163 West Bigelow Street/Block 2694/Lot 30/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 6,750 X \$6.00 = \$40,500.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-a (s) 081721

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	