



Legislation Details

File #: 15-0091 **Version:** 1 **Name:** Essex Property Management Group, LLC
Type: Resolution **Status:** Filed
File created: 1/14/2015 **In control:** Economic and Housing Development
On agenda: 8/5/2015 **Final action:** 8/5/2015
Title: Dept/ Agency: Economic & Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Redevelop/reconstruct existing apartments into seventeen (17) affordable housing rental units
Entity Name: Essex Property Management Group, LLC
Entity Address: 59 East Runyon St., Newark, New Jersey 07114
Sale Amount: \$343,750.00
Cost Basis: \$4.00 PSF Negotiated N/A Other:
Assessed Amount: \$647,000.00
Appraised Amount: \$N/A
Contract Period: To be commenced within 3 months and be completed within 18 months from the transfer of ownership by the City.
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
611-613 Clinton Avenue/Block 3004/Lot 30/South Ward
Additional Information:

Sponsors: John Sharpe James, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/5/2015	1	Municipal Council	Adopt	Pass