



Legislation Details

File #: 17-0714 **Version:** 1 **Name:** Samau Realty, LLC

Type: Resolution **Status:** Adopted

File created: 4/12/2017 **In control:** Economic and Housing Development

On agenda: 10/11/2018 **Final action:** 10/11/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Parking for adjacent businesses recently renovated
 Entity Name: Samau Realty, LLC.
 Entity Address: 108 Avon Avenue, Newark, New Jersey 07108
 Sale Amount: \$15,000.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other:
 Assessed Amount: \$21,300.00
 Appraised Amount: \$30,000.00
 Contract Period: To commence within three (3) months and be completed within six (6) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 110 Avon Avenue/Block 2665/Lot 57/South Ward
 Additional Information:
 Total Square Footage = 2,500 X \$6.00 = \$15,000.00
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/11/2018	1	Municipal Council	Adopt	Pass