



## Legislation Details

**File #:** 13-0824      **Version:** 1      **Name:** Kearny Steel Purchase Agreement & RDA  
**Type:** Resolution      **Status:** Filed  
**File created:** 4/22/2013      **In control:** Economic and Housing Development  
**On agenda:** 3/5/2014      **Final action:** 3/5/2014

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Sale of City owned land for redevelopment purposes  
Entity Name: VerNewark Associates, LLC  
Entity Address: 401 South Street Newark, New Jersey 07105  
Sale Amount: \$220,000.00  
Cost Basis:  \$ PSF  Negotiated  N/A  Other:  
Assessed Amount: \$  
Appraised Amount: \$  
Contract Period: Start and end dates  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
373-383 South Street/Block 5088/Lot 178/East Ward  
373-395 South Street R/Block 5088/ Lot 142/East Ward  
Additional Information:  
Entity entitled to a \$200,000.00 credit for cost related to environmental remediation Entity plans to expand the existing container business of Kearny Steel Container  
Ordinance 6S&FE 092105; 1st Amendment to East Ward Redevelopment Plan  
Ordinance 6S&FF 060601; Approved East Ward Redevelopment Plan  
Resolution 7RD)(AS) 061505; Designated City "Area in need of Rehabilitation"

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/5/2014	1	Municipal Council	Adopt	Pass