



Legislation Details

**File #:** 10-1545      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 10/28/2010      **In control:** Economic and Housing Development

**On agenda:** 11/4/2010      **Final action:** 11/4/2010

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Affordable Housing Agreement for Roseville Manor Phase II Project  
 Purpose: The acquisition for three (3) family homes totaling nine (9) units to be rented to very low income households with special needs.  
 Entity Name: AIDS Resource Foundation for Children, Inc.  
 Entity Address: 77 Academy Street, Newark, NJ 07102  
 Grant Amount: \$940,000.00 (In form of a mortgage note for a period of twenty (20) years)  
 Funding Source: United States Department of Housing and Urban Development (HUD)/Home Funding Program  
 Contract Period: The project shall be completed within twelve (12) months following the execution of Agreement.  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 Address/Block/Lot/Ward  
 641 Fourth Street/638/1.24/NW  
 652 Third Street/638/1.18/NW  
 643-645 Fourth Street/638/1.25/NW  
 Additional Information: N/A

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/4/2010	1	Municipal Council	Adopt	Pass