



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 23-0005      **Version:** 1      **Name:** Resolution authorizing Sale of Bonds  
**Type:** Resolution      **Status:** Adopted  
**File created:** 1/3/2023      **In control:** Finance  
**On agenda:** 1/18/2023      **Final action:** 1/18/2023

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Confirming Bond Sale  
Amount to be Financed: \$35,598,000.00  
Source of Appropriation: Bonds  
Purchaser: Open Market  
Project Information:  
(Description/ Project No./Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK PROVIDING FOR A SINGLE AND COMBINED ISSUE OF QUALIFIED GENERAL CAPITAL IMPROVEMENT BONDS; AUTHORIZING THE SALE OF UP TO \$35,598,000.00 PRINCIPAL AMOUNT OF QUALIFIED GENERAL CAPITAL IMPROVEMENT BONDS, SERIES 2023; AUTHORIZING ADVERTISEMENT OF A NOTICE OF SALE; AUTHORIZING THE CHIEF FINANCIAL OFFICER TO SELL AND AWARD THE BONDS; DETERMINING THE FORM AND OTHER DETAILS OF THE BONDS; AND AUTHORIZING OTHER MATTERS RELATING THERETO.  
Additional Information:  
To permanently finance outstanding Bond Anticipation Notes.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 1/18/2023 | 1    | Municipal Council | Adopt  | Pass   |