



Legislation Text

File #: 12-1890, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

138 Hedden Terrace, LLC/138 Hedden Terrace/3022/28/South/\$321,700/2010/\$3,476.22
138 Hedden Terrace, LLC/138 Hedden Terrace/3022/28/South/\$321,700/2011/\$3,638.00
265 S. 19th Street, LLC/265 South 19th Street/1817/23/West/\$266,700/2010/\$1,590.00
265 S. 19th Street, LLC/265 South 19th Street/1817/23/West/\$266,700/2011/\$1,664.00
520 Bessad, LLC/520 South 15th Street/332/38/Central/\$283,700/2010/\$2,267.82
520 Bessad, LLC/520 South 15th Street/332/38/Central/\$283,700/2011/\$2,373.36
Brocks, Sandra/25 Branford Street/2761/37/South/\$278,300/2011/\$2,605.82
Buying for Less, LLC/105 Willoughby Street/3054/32/South/\$317,900/2010/\$3,217.52
Buying for Less, LLC/105 Willoughby Street/3054/32/South/\$317,900/2011/\$3,367.27
Buying for Less, LLC/130 South 7th Street/1810/42/West/\$309,900/2010/\$3,100.98
Buying for Less, LLC/130 South 7th Street/1810/42/West/\$309,900/2011/\$3,245.30
Curran, Ryan/72 Columbia Street/871/7/East/\$284,900/2010/\$2,213.28
Curran, Ryan/72 Columbia Street/871/7/East/\$284,900/2011/\$2,316.29
Duarte, Jose M./33 Nichols Street/944/42/East/\$277,500/2010/\$1,033.50
Duarte, Jose M./33 Nichols Street/944/42/East/\$277,500/2011/\$1,081.60
Duarte, Jose M./162 Pacific Street/950/3/East/\$264,600/2010/\$1,100.28
Duarte, Jose M./162 Pacific Street/950/3/East/\$264,600/2011/\$1,151.49
Elegbe, Anike O. & Isaac/574 Hawthorne Avenue/3091/04/South/\$338,100/2010/\$384.78
Elegbe, Anike O. & Isaac/574 Hawthorne Avenue/3091/04/South/\$338,100/2011/\$402.69
Fergo, LLC/47 Evergreen Avenue/3754/17/South/\$391,300/2009/\$3,870.21
Fergo, LLC/47 Evergreen Avenue/3754/17/South/\$391,300/2010/\$4,493.34
Fergo, LLC/47 Evergreen Avenue/3754/17/South/\$391,300/2011/\$4,702.46
Fergo, LLC/43-45 Evergreen Avenue/3754/18/South/\$382,800/2009/\$3,637.39
Fergo, LLC/43-45 Evergreen Avenue/3754/18/South/\$382,800/2010/\$4,223.04
Fergo, LLC/43-45 Evergreen Avenue/3754/18/South/\$382,800/2011/\$4,419.58
Foreclosure Track, LLC/87 Astor Street/2813/28/East/\$227,800/2010/\$966.72
Foreclosure Track, LLC/87 Astor Street/2813/28/East/\$227,800/2011/\$1,011.71
Francisco, Domingues/18 Jefferson Street/173/40/East/\$300,300/2010/\$1,917.54
Francisco, Domingues/18 Jefferson Street/173/40/East/\$300,300/2011/\$2,006.78
Holt, Willie & Nikita/50 Bragaw Avenue/3053/11/South/\$272,100/2010/\$3,180.00
Holt, Willie & Nikita/50 Bragaw Avenue/3053/11/South/\$272,100/2011/\$3,328.00
Jacob the Builder, LLC/293 Littleton Avenue/278/19.02/Central/\$342,600/2010/\$3,526.62
Jacob the Builder, LLC/293 Littleton Avenue/278/19.02/Central/\$342,600/2011/\$3,690.75
Jaiyebo, Olugbemi & Omotola/183-185 Badger Avenue/2691/57.01/South/\$391,600/2010/\$1,590.00

Jaiyebo, Olugbemi & Omotola/183-185 Badger Avenue/2691/57.01/South/\$391,600/2011/\$1,664.00
Jaiyebo, Olugbemi & Omotola/79 Littleton Avenue/1807/3/West/\$332,800/2010/\$184.44
Jaiyebo, Olugbemi & Omotola/79 Littleton Avenue/1807/3/West/\$332,800/2011/\$193.02
Leiva, Blanca/30-32 Avon Avenue/2668/23.01/South/\$383,100/2010/\$2,659.43
Leiva, Blanca/30-32 Avon Avenue/2668/23.01/South/\$383,100/2011/\$2,783.21
Lowe, Aron/237 Fabyan Place/3087/9/South/\$313,300/2010/\$3,140.19
Lowe, Aron/237 Fabyan Place/3087/9/South/\$313,300/2011/\$3,286.33
Quadruple Holdings, LLC/146 Ridgewood Avenue/2693/34/South/\$276,100/2010/\$1,888.92
Quadruple Holdings, LLC/146 Ridgewood Avenue/2693/34/South/\$276,100/2011/\$1,976.83
Rice, Colin/376 Badger Avenue/3569/11/South/\$324,300/2010/\$5,598.07
Rice, Colin/376 Badger Avenue/3569/11/South/\$324,300/2011/\$5,858.61
Rice, Colin/122 Miller Street/2797/11/South/\$323,900/2010/\$801.36
Rice, Colin/122 Miller Street/2797/11/South/\$323,900/2011/\$838.66
Scott, Lisa/803 South Twelfth Street/2649/28/South/\$286,100/2010/\$1,147.98
Scott, Lisa/803 South Twelfth Street/2649/28/South/\$286,100/2011/\$1,201.41
Urban Home Exchange, LLC/322 South 19th Street/1793/44/West/\$324,500/2010/\$3,959.10
Vintmilla, Guillermo/36 Mount Prospect Place/577/33.05/North/\$294,700/2010/\$1,399.20
Vintmilla, Guillermo/36 Mount Prospect Place/577/33.05/North/\$294,700/2011/\$1,464.32
Vintmilla, Guillermo/34 Mount Prospect Place/577/33.04/North/\$292,600/2010/\$1,399.20
Vintmilla, Guillermo/34 Mount Prospect Place/577/33.04/North/\$292,600/2011/\$1,464.63
Zorilla, Mario/254-256 Mount Pleasant Avenue/444/25.04/Central/\$440,200/2010/\$2,385.00
Zorilla, Mario/254-256 Mount Pleasant Avenue/444/25.04/Central/\$440,200/2011/\$2,496.00
Zorilla, Mario/258-260 Mount Pleasant Avenue/444/25.03/Central/\$440,200/2010/\$2,385.00
Zorilla, Mario/258-260 Mount Pleasant Avenue/444/25.03/Central/\$440,200/2011/\$2,496.00
Henriques, Adelino Augusto et al/70 Merchant Street/1981/6/East/\$338,100/2011/\$2,496.00
Amobi, Tuna/2 Millington Avenue/3031/34/South/\$196,200/2011/\$1,164.80
Rios, Lyanna/592 Summer Avenue/718/19/North/\$321,300/2011/\$3,328.00

Additional Information:

Invitation: Corporation Counsel, December 4, 2012

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and the Corporation Counsel that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel of the City of Newark be and is hereby authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, after receipt of all documents deemed appropriate.

2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation

Counsel and the Department of Finance.

STATEMENT: This resolution authorizes the execution of a Stipulation of Settlement with regard to Tax Appeals on properties set forth in Schedule A.