



Legislation Details

**File #:** 21-1093      **Version:** 1      **Name:** Maureen Poncelet-Delsole Estate Corporation  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/22/2021      **In control:** Economic and Housing Development  
**On agenda:** 5/24/2022      **Final action:** 5/24/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop properties into multi-family homes.  
Entity Name: Maureen Poncelet-Delsole Real Estate Corporation  
Entity Address: Paterson, New Jersey 07501  
Sale Amount: \$62,385.00  
Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$121,300.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
478 South 10th Street/Block 289/Lot 41/Central Ward  
558-562 South 11th Street/Block 308/Lot 32/Central Ward  
179 North 9th Street/Block 1937/Lot 60/West Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 10,397.50 X \$6.00 = \$62,385.00.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/24/2022	1	Municipal Council	Adopt	Pass