



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 23-0055      **Version:** 1      **Name:** Solace Realty Concepts, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 1/10/2023      **In control:** Economic and Housing Development

**On agenda:** 11/1/2023      **Final action:** 1/10/2024

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To build a two-family residential home.  
 Entity Name: Solace Realty Concepts, LLC  
 Entity Address: Newark, New Jersey 07112  
 Sale Amount: \$21,200.00  
 Cost Basis: (X) \$8.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$31,500.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 488 South 12th Street/Block 287/Lot 42/Central Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 2,650 X \$8.00 = \$21,200.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
 Deferred 7R2-c 110123  
 No Action Taken 7R2-b 111323  
 Deferred 7R2-b 112123  
 Deferred 7R2-a 120623  
 Deferred 7R2-a 122023

**Sponsors:** LaMonica R. Mclver, Louise Scott-Rountree

**Indexes:**

**Code sections:**

| Date       | Ver. | Action By         | Action          | Result |
|------------|------|-------------------|-----------------|--------|
| 1/10/2024  | 1    | Municipal Council | Adopt           | Pass   |
| 12/20/2023 | 1    | Municipal Council | Defer           | Pass   |
| 12/6/2023  | 1    | Municipal Council | Defer           | Pass   |
| 11/21/2023 | 1    | Municipal Council | Defer           | Pass   |
| 11/13/2023 | 1    | Municipal Council | No Action Taken |        |
| 11/1/2023  | 1    | Municipal Council | Defer           | Pass   |