



## Legislation Details

---

**File #:** 23-0227      **Version:** 1      **Name:** Resolution: Default for a Financial Agreement with GK Preservation, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 2/1/2023      **In control:** Municipal Council

**On agenda:** 2/1/2023      **Final action:** 2/1/2023

**Title:** Dept/ Agency: Offices of Municipal Council/City Clerk  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Issuance of an event of Default for a Financial Agreement with GK Preservation, LLC.  
Project Information:  
Additional Information:  
RESOLUTION OF THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY DETERMINING THAT AN EVENT OF DEFAULT HAS OCCURRED PURSUANT TO THE FINANCIAL AGREEMENT WITH GK PRESERVATION, LLC FOR PROPERTY located at 200 AND 250 Georgia King Village, 4-70 Littleton Avenue, 352-374 West Market Street and 17-49 Bergen Street and identified on the OFFICIAL TAX MAP OF THE CITY OF NEWARK, as Block 1808, Lot 1.01, Block 1832, Lot 1 and Block 1833, Lots 1, 60 and 65.

**Sponsors:** Dupré L. Kelly, Patrick O. Council

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/1/2023	1	Municipal Council	Adopt	Pass