



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 23-0227 **Version:** 1 **Name:** Resolution: Default for a Financial Agreement with GK Preservation, LLC

Type: Resolution **Status:** Adopted

File created: 2/1/2023 **In control:** Municipal Council

On agenda: 2/1/2023 **Final action:** 2/1/2023

Title: Dept/ Agency: Offices of Municipal Council/City Clerk
Action: () Ratifying (X) Authorizing () Amending
Purpose: Issuance of an event of Default for a Financial Agreement with GK Preservation, LLC.
Project Information:
Additional Information:
RESOLUTION OF THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY DETERMINING THAT AN EVENT OF DEFAULT HAS OCCURRED PURSUANT TO THE FINANCIAL AGREEMENT WITH GK PRESERVATION, LLC FOR PROPERTY located at 200 AND 250 Georgia King Village, 4-70 Littleton Avenue, 352-374 West Market Street and 17-49 Bergen Street and identified on the OFFICIAL TAX MAP OF THE CITY OF NEWARK, as Block 1808, Lot 1.01, Block 1832, Lot 1 and Block 1833, Lots 1, 60 and 65.

Sponsors: Dupré L. Kelly, Patrick O. Council

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/1/2023	1	Municipal Council	Adopt	Pass