



Legislation Details

File #: 22-1190 **Version:** 1 **Name:** Sting 1, LLC
Type: Resolution **Status:** Adopted
File created: 8/18/2022 **In control:** Economic and Housing Development
On agenda: 6/27/2023 **Final action:** 6/27/2023

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop properties into one (1) three-family home and four (4) two-family homes.
Entity Name: Sting 1, LLC
Entity Address: 2630 Exposition Boulevard, Austin, Texas 78703
Sale Amount: \$81,057.60
Cost Basis: \$6.00 PSF Negotiated N/A Other:
Assessed Amount: \$169,400.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
53 5th Street/Block 1876/Lot 31/West Ward
55-57 5th Street/Block 1876/Lot 32/West Ward
914 Bergen Street/Block 3586/Lot 15/South Ward
910 Bergen Street/Block 3586/Lot 17/South Ward
904 Bergen Street/Block 3586/Lot 20/South Ward
Additional Information:
Total Price: Square Footage X PSF = 13,509.6 X \$6.00 = \$81,057.60.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of city-owned properties.

Sponsors: Dupré L. Kelly, C. Lawrence Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/27/2023	1	Municipal Council	Motion to Amend	Pass
6/27/2023	1	Municipal Council	Adopted as Amended	Pass