



Legislation Details

**File #:** 22-1190      **Version:** 1      **Name:** Sting 1, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/18/2022      **In control:** Economic and Housing Development  
**On agenda:** 6/27/2023      **Final action:** 6/27/2023

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop properties into one (1) three-family home and four (4) two-family homes.  
Entity Name: Sting 1, LLC  
Entity Address: 2630 Exposition Boulevard, Austin, Texas 78703  
Sale Amount: \$81,057.60  
Cost Basis: (X) \$6.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$169,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
53 5th Street/Block 1876/Lot 31/West Ward  
55-57 5th Street/Block 1876/Lot 32/West Ward  
914 Bergen Street/Block 3586/Lot 15/South Ward  
910 Bergen Street/Block 3586/Lot 17/South Ward  
904 Bergen Street/Block 3586/Lot 20/South Ward  
Additional Information:  
Total Price: Square Footage X PSF = 13,509.6 X \$6.00 = \$81,057.60.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of city-owned properties.

**Sponsors:** Dupré L. Kelly, C. Lawrence Crump

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/27/2023	1	Municipal Council	Motion to Amend	Pass
6/27/2023	1	Municipal Council	Adopted as Amended	Pass