



Legislation Details

File #: 21-1022 **Version:** 2 **Name:** Fairmount Commons Urban Renewal Associates, L.P. - PILOT

Type: Ordinance **Status:** Adopted

File created: 7/9/2021 **In control:** Economic and Housing Development

On agenda: 8/4/2021 **Final action:** 8/19/2021

Title: AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO FAIRMOUNT COMMONS URBAN RENEWAL ASSOCIATES, L.P., 77 PARK STREET, MONTCLAIR, NEW JERSEY 07042, FOR A PROJECT TO CONSTRUCT TWO (2) NEW BUILDINGS CONSISTING OF A TOTAL OF SIXTY-NINE (69) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH FOUR (4) SHALL BE RENTED TO TENANTS AT 20% AREA MEDIAN INCOME ("AMI"), AT LEAST SEVEN (7) SHALL BE RENTED TO TENANTS AT 30% AMI AND FIFTY-EIGHT (58) SHALL BE RENTED TO TENANTS AT OR BELOW 60% AMI AND ONE (1) SUPERINTENDENT'S UNIT AND GROUND FLOOR EARLY CHILDHOOD EDUCATION SPACE, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 331-335 SOUTH 11TH STREET AND 381-395 SOUTH ORANGE AVENUE, NEWARK, NEW JERSEY 07103 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1784, LOTS 6, 7, 8 AND 35. (EAST WARD)

No Action Taken 6PSF-ad (s) 081721

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Close on Public Hearing and Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	
8/4/2021	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass