



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 20-0859      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment -144 Badger Ave, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 7/14/2020      **In control:** Economic and Housing Development

**On agenda:** 5/4/2022      **Final action:** 5/4/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To construct a building that will host a commercial warehouse with parking.  
Entity Name: 144 Badger Ave, LLC  
Entity Address: 125 Market Street, Kenilworth, New Jersey 07033  
Sale Amount: \$41,440.00  
Cost Basis: (X) \$10.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$48,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
34 Madison Avenue/Block 2680/Lot 38/South Ward  
36 Madison Avenue/Block 2680/Lot 37/South Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 4,144 X \$10.00 = \$41,440.00.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/4/2022	1	Municipal Council	Adopt	Pass