



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 20-0183 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - 182-184 Brookdale Avenue (Block 4075, Lot 11) - East-West Home Rehab, LLC

Type: Resolution **Status:** Adopted

File created: 1/27/2020 **In control:** Economic and Housing Development

On agenda: 10/7/2020 **Final action:** 10/7/2020

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate property to create an affordable two (2) family house as rental or for-sale housing.
Entity Name: East-West Home Rehab, LLC
Entity Address: 324 Scotland Road, South Orange, New Jersey 07079-0707
Sale Amount: \$15,040.00
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
Assessed Amount: \$145,900.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
182-184 Brookdale Avenue/Block 4075/Lot 11/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 3,760 X \$4.00 = \$15,040.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/7/2020	1	Municipal Council	Adopt	Pass