



## Legislation Details

**File #:** 19-0545      **Version:** 1      **Name:** Millenium Newark Development Corp

**Type:** Resolution      **Status:** Adopted

**File created:** 3/25/2019      **In control:** Economic and Housing Development

**On agenda:** 8/20/2019      **Final action:** 8/20/2019

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To construct an open-ended metal building for commercial vehicle parking, equipment storage, and may build a residential property subject to environmental conditions.  
 Entity Name: Millennium Newark Development Corp.  
 Entity Address: 124 Johnson Street, Newark, New Jersey 07105  
 Sale Amount: \$140,000.00  
 Cost Basis:  Approx. \$21.51 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$144,600.00  
 Appraised Amount: \$140,000.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 (Address/Block/Lot/Ward)  
 9 Hedden Place/Block 1901/Lot 7/West Ward  
 Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 8/20/2019 | 1    | Municipal Council | Adopt  | Pass   |