



Legislation Details

File #: 16-0851 **Version:** 2 **Name:** Two Center URE Further Revised and Restated Financial Agreement

Type: Ordinance **Status:** Adopted

File created: 5/13/2016 **In control:** Economic and Housing Development

On agenda: 6/23/2016 **Final action:** 7/7/2016

Title: ORDINANCE AMENDING ORDINANCE 6PSF-G, NOVEMBER 18, 2013, AND 6PSF-B, NOVEMBER 17, 2014, AUTHORIZING AN AMENDED AND RESTATED FINANCIAL AGREEMENT BY AND BETWEEN THE CITY OF NEWARK AND TWO CENTER STREET URBAN RENEWAL, L.L.C., IN ORDER TO REFLECT CERTAIN CHANGES FROM THE ORIGINAL PROJECT, INCLUDING WITHOUT LIMITATION, THE ADDITION OF AN OFFICE COMPONENT, THE INCREASE IN THE AMOUNT OF RESIDENTIAL UNITS FROM 244 TO 245, THE DECREASE IN THE NUMBER OF PARKING SPACES FROM 543 TO 285, THE INCREASE IN CERTAIN SQUARE FOOTAGE OF COMMON AREA AND RETAIL SPACE AND A CHANGE IN THE CONSTRUCTION SCHEDULE FOR THE PROJECT TO BE CONSTRUCTED TO OCCUR NO LATER THAN MARCH 31, 2017, WITH A COMPLETION DATE NO LATER THAN JUNE 30, 2019, ON PROPERTY KNOWN AS 34-40 PARK PLACE, BLOCK 125, LOT 26. (CENTRAL WARD)

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/7/2016	2	Municipal Council	Close on Public Hearing and Adopt	Pass
6/23/2016	1	Municipal Council	Motion to amend	Pass
6/23/2016	1	Municipal Council	Adopted as amended on Communications	Pass
6/23/2016	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass