



Legislation Details

File #: 23-1058 **Version:** 1 **Name:** Sherrilyn McPherson

Type: Resolution **Status:** Adopted

File created: 6/28/2023 **In control:** Economic and Housing Development

On agenda: 5/22/2024 **Final action:** 5/22/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To rehabilitate a one-family home to become owner-occupied.
 Entity Name: Sherrilyn McPherson
 Entity Address: Newark, New Jersey 07112
 Sale Amount: \$58,650.00
 Cost Basis: \$15.00 PSF Negotiated N/A Other:
 Assessed Amount: \$159,100.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 65-67 Eastern Parkway/Block 4161/Lot 45/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 3,910 X \$15.00 = \$58,650.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
5/22/2024	1	Municipal Council		