



Legislation Details

File #: 21-1469 **Version:** 1 **Name:** Private Sale: Michael C. Heard

Type: Resolution **Status:** Adopted

File created: 10/1/2021 **In control:** Economic and Housing Development

On agenda: 7/13/2022 **Final action:** 7/13/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To aquire City-owned property with the intent to upkeep community garden and create a sustainable greenspace.
 Entity Name: Michael C. Heard
 Entity Address: Newark, New Jersey 07106
 Sale Amount: \$15,000.00
 Cost Basis: \$6.00 PSF Negotiated N/A Other:
 Assessed Amount: \$16,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper.
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 27 Mead Street/Block 4108/Lot 73/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,500 X \$6.00 = \$15,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Code sections:

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass