



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 18-0060, Version: 1

**Dept/ Agency:** Administration/Office of Management and Budget

**Action:** (X) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Temporary Emergency Appropriation

**Purpose:** To provide funds for pensions and capital improvements until the adoption of the 2018 Operating Budget for the City of Newark

**Funding Source:** 2018 Budget

**Appropriation Amount:** \$55,858,264.15

**Budget Year:** 2018 Budget

**Contract Period:** January 1, 2018 through March 31, 2018

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a

**Additional Information:**

Funds accepted by Resolution

Operating Agency: Department

**Two-Thirds vote of full membership required.**

**WHEREAS,** pursuant to N.J.S.A. 40A:4-19 the Municipal Council of the City of Newark adopted Resolution 7R1-h(AS) dated January 10, 2018 to provide funds for the period January 1, 2018 to March 31, 2018, until the adoption of the Operating Budget of the City of Newark, New Jersey; and

**WHEREAS,** additional appropriations will be required from January 1, 2018 to March 31, 2018, until the adoption of the budget; and

**WHEREAS,** N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

**WHEREAS,** the emergency appropriations adopted in 2018 pursuant to N.J.S.A. 40A:4-20 including this resolution total.....\$300,858,920.25

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The Governing Body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

<u>Department</u>	<u>Salaries &amp; Wages</u>	<u>Other Expenses</u>	<u>Total</u>
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**DEFERRED CHARGES  
AND STATUTORY  
EXPENDITURES AND  
MANDATORY ITEMS**

Police & Fire Retirement System	\$45,205,861.84	-\$0-	\$45,205,861.84
Public Employees' Retirement System		10,552,402.31	-0- 10,552,402.31
Capital Improvements	-0-	100,000.00	100,000.00
<b>TOTAL</b>	<b><u>\$55,758,264.15</u></b>	<b><u>\$100,000.00</u></b>	<b><u>\$55,858,264.15</u></b>

2. This action will relate back to January 1, 2018, as the date for it to take effect.
3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the City Clerk of the City of Newark.

**STATEMENT**

This Temporary Emergency Resolution will provide funds for the period of January 1, 2018 through March 31, 2018, until the adoption of the 2018 Municipal Budget.