

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 13-1758, Version: 1

Dept/ Agency: Economic & Housing Development **Action:** () Ratifying (X) Authorizing () Amending

Type of Service: 2013/14 Annual Budget for the Newark Workforce Investment Board

Purpose: Approval of Annual Operating Budget

Amount: \$1,849,756.00

Budget Period: July 1, 2013 through June 30, 2014

Additional Information:

Resolution 7R3-G (AS) 091510; Resolution approving Memorandum of Understanding between the

City of Newark and Newark Workforce Investment Board

Deferred 7R3-a 121813

Deferred to Special 7R3-a 010814

WHEREAS, the Workforce Investment Act of 1998, enacted by the 105th Congress on August 7, 1998, Public Law 105-220 (hereinafter referred to as the "Act") requires the establishment of locally designated Workforce Investment Areas and the appointment of local Workforce Investment Boards in order to receive an annual allocation of Act program and administrative funds; and

WHEREAS, the Governor of the State of New Jersey has designated the City of Newark as a Workforce Investment Area eligible for receipt of federal Act funds and state formula and non-formula funds; and

WHEREAS, as required by the Act, the City of Newark and the NWIB have prepared a Memorandum of Understanding, which sets forth the roles and responsibilities of the parties as defined in the Act which provides for the development of a comprehensive, integrated and market-driven workforce investment system; and

WHEREAS, on September 15, 2010, the Municipal Council of the City of Newark approved Resolution 7R3-G (AS) authorizing the Mayor of the City of Newark, as the Chief Elected Official of the Newark Workforce Investment Area, to enter into a Memorandum of Understanding, as required by the Federal Workforce Investment Act of 1998, Public Law 105-220, with the Newark Workforce Investment Board, a 501 (c) (3) not-for-profit corporation established in the State of New Jersey with its principal offices at 990 Broad Street, Newark, NJ 07102 (copies of the Resolution and Memorandum of Understanding are attached hereto and made a part hereof); and

WHEREAS, in accordance with the requirements of the Act, the NWIB has prepared and submitted for approval by its Board of Directors a NWIB Operating Budget for the period of July 1, 2013 through June 30, 2014 in the amount of \$1,849,756.00; and

WHEREAS, the NWIB approved the budget by resolution on September 13, 2013 (a copy of the NWIB resolution is attached hereto and made a part hereof); and

WHEREAS, the NWIB is required to submit its yearly operating budget to the City of Newark and obtain formal approval of the budget from the Mayor of the City of Newark.

NOW, THEREFORE BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Mayor of the City of Newark is hereby authorized and directed on behalf of the City of Newark to approve the NWIB's July 1, 2013 through June 30, 2014 Operating Budget (herein attached). The total amount requested for the NWIB's July 1, 2013 through June 30, 2014 Operating Budget is \$1,849,756.00.

<u>STATEMENT</u>

Resolution authorizing the Mayor of the City of Newark, as the Chief Elected Official of the Newark Workforce Investment Area, as agreed to in the Memorandum of Understanding, as required by the Federal Workforce Investment Act of 1998, Public Law 105-220, with the Newark Workforce Investment Board, a 501(c)(3) not-for-profit corporation established in the State of New Jersey with its principal offices at 990 Broad Street, 2nd Floor, Newark, NJ 07102, to approve the Newark Workforce Investment Board's Operating Budget for the period of July 1, 2013 through June 30, 2014 in the amount of \$1,849,756.00.