



Legislation Details

File #: 23-1184 **Version:** 1 **Name:** Mercy of God Properties Holding, LLC

Type: Resolution **Status:** Adopted

File created: 7/17/2023 **In control:** Economic and Housing Development

On agenda: 3/6/2024 **Final action:** 3/6/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for the construction of a new detached two-family residential unit for sale at market rate, featuring six (6) bedrooms, five (5) full bathrooms, separate utilities, central air/heating, hard floors, ceramic tiles, and granite countertops.
 Entity Name: Mercy of God Properties Holding, LLC
 Entity Address: Baldwin, New York 11510
 Sale Amount: \$22,500.00
 Cost Basis: \$9.00 PSF Negotiated N/A Other:
 Assessed Amount: \$31,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 589 South 18th Street/Block 340/Lot 20/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,500 X \$9.00 = \$22,500.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

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Date	Ver.	Action By	Action	Result
3/6/2024	1	Municipal Council		