



## Legislation Details

**File #:** 19-1998      **Version:** 1      **Name:** Jelliff Senior Estates Urban Renewal, LLP - RDA  
**Type:** Resolution      **Status:** Adopted  
**File created:** 12/17/2019      **In control:** Economic and Housing Development  
**On agenda:** 2/19/2020      **Final action:** 2/19/2020  
**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To construct a six (6) story, fifty (50) residential unit senior citizen building with eighteen (18) parking spaces.  
Entity Name: Jelliff Senior Estates Urban Renewal, LLP  
Entity Address: 71 Lake Avenue, Colonia, New Jersey 07067  
Sale Amount: \$100,881.00  
Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$193,000.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
220-224 Jelliff Avenue/Block 2681/Lot 34/South Ward  
226-230 Jelliff Avenue/Block 2681/Lots 31, 32/South Ward  
Additional Information:  
Sale Price: Total Square Footage x PSF = (8,938.50 X \$6.00 = \$53,631.00) + (7,875 X \$6.00 = \$47,250.00) = \$100,881.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Mildred C. Crump, John Sharpe James

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
2/19/2020	1	Municipal Council	Adopt	Pass