



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 20-0349      **Version:** 1      **Name:** Resolution/Contract - Financial Advisor - PRAG  
**Type:** Resolution      **Status:** Adopted  
**File created:** 2/28/2020      **In control:** Finance  
**On agenda:** 3/10/2020      **Final action:** 3/10/2020

**Title:** Dept/ Agency: Finance  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Professional Service Contract  
Purpose: To provide Financial Advisory Services.  
Entity Name: Public Resources Advisory Group, Inc.  
Entity Address: 39 Broadway, Suite 1210, New York, New York 10006  
Contract Amount: Not to exceed \$350,000.00  
Funding Source: Bond Proceeds  
Contract Period: March 1, 2020 through February 28, 2021  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
Additional Information:  
The vendor will be paid from Bond Proceeds.  
No Certification of Funds required.  
The contract will not exceed \$350,000.00 among three (3) vendors.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action     | Result |
|-----------|------|-------------------|------------|--------|
| 3/10/2020 | 1    | Municipal Council | Adopt      | Fail   |
| 3/10/2020 | 1    | Municipal Council | reconsider | Pass   |
| 3/10/2020 | 1    | Municipal Council | Adopt      | Pass   |