

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## Legislation Details

12/20/2023	1	Municipal	Council				
Date	Ver.	Action By			Actio	n Re	esult
Code sections:							
Indexes:							
Sponsors:							
Title.	Action: ( ) Ratifying (X) Authorizing ( ) Amending Type of Service: Private Sale/Redevelopment Purpose: To provide for the new construction of an owner-occupied multi-family home with affordable units. Entity Name: Eder Gomes Morais Entity Address: Newark, New Jersey 07103 Sale Amount: \$21,600.00 Cost Basis: (X) \$9.00 PSF ( ) Negotiated ( ) N/A ( ) Other: Assessed Amount: \$21,000.00 Appraised Amount: \$21,000.00 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a List of Property: (Address/Block/Lot/Ward) 288 Hunterdon Street/Block 254/Lot 42/Central Ward Additional Information: Sale Price: Total Square Footage X PSF = 2,400 X \$9.00 = \$21,600.00. Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.						
On agenda: Title:		0/2023	Faanamia	ا امم	Final action: lousing Developm	12/20/2023	
File created:		/2023			In control:	Economic and Housing Development	
Type:		olution			Status:	Adopted	
File #:	23-0	497	Version:	1	Name:	Eder Gomes Morais & Rebecca Pena	