

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

21-0754	Version:	1	Name:	Hamlett Management Affordable Housing Agreement	
Resolution			Status:	Adopted	
5/26/2021			In control:	Economic and Housing Development	
8/17/2021			Final action:	8/19/2021	
Action: () R Type of Servi Purpose: To a Management construction of three (3) renta Avenue, New 334, Lots 32 a Entity Name: Entity Addres Grant Amoun Funding Sour Total Project Contract Perio Contract Basi () Fair & Op () Private Sa List of Proper (Address/Bloo 601 15th Ave 510 South 17 Additional Info	Ratifying (Xoce: Execute authorize the LLC, a New of two (2) mular units for a rark, New Jerand 35). Hamlett Mas: 454 Morrit: \$269,900. Toce: Federal Cost: \$821, od: Funds mis: () Bid (pen () No ale (X) Granty: ck/Lot/Ward) nue, Newark th Street, New ormation:	() Aut an A e exect y Jers alti-far total rsey () 100 HOM 716.0 nust b () Si Repont () New ark	thorizing () A iffordable Housin cution of a Deed cey Limited Liabili mily residential ho of five (5) HOME 07103 and 510 S ment, LLC enue, Springfield IE Program Func 00 (approximately be expended with tate Vendor () ortable Contribution) Sub-recipient IN Jersey/Block 33 In Mew Jersey/Block In Jersey/Bl	g Agreement for HOME Funds Restrictive Affordable Housing Agreement with Hamlet ity Company, the Redeveloper, for the new omes consisting of two (2) owner-occupied units and is subsidized units for property located at 601 15th outh 17th Street, Newark, New Jersey 07103 (Block New Jersey 07081 ds //) uin forty-eight (48) months from the date of adoption of Prof. Ser. () EUS ons () RFP () RFQ () n/a	
Council of the Whole					
	Resolution 5/26/2021 8/17/2021 Dept/ Agency Action: () F Type of Servi Purpose: To a Management construction of three (3) renta Avenue, New 334, Lots 32 a Entity Name: Entity Addres Grant Amoun Funding Sour Total Project Contract Peri Contract Peri Contract Basi () Fair & Op () Private S List of Proper (Address/Bloo 601 15th Ave 510 South 17 Additional Info	Resolution 5/26/2021 8/17/2021 Dept/ Agency: Economic Action: () Ratifying () Type of Service: Execute Purpose: To authorize the Management, LLC, a New construction of two (2) muthree (3) rental units for a Avenue, Newark, New Jei 334, Lots 32 and 35). Entity Name: Hamlett Ma Entity Address: 454 Morr Grant Amount: \$269,900. Funding Source: Federal Total Project Cost: \$821, Contract Period: Funds in Contract Basis: () Bid () Fair & Open () No () Private Sale (X) Gra List of Property: (Address/Block/Lot/Ward) 601 15th Avenue, Newark 510 South 17th Street, New Additional Information: No Action Taken 7R2-k (see Action 1998)	Resolution 5/26/2021 8/17/2021 Dept/ Agency: Economic and I Action: () Ratifying (X) Aut Type of Service: Execute an A Purpose: To authorize the exec Management, LLC, a New Jerse construction of two (2) multi-far three (3) rental units for a total Avenue, Newark, New Jersey (334, Lots 32 and 35). Entity Name: Hamlett Manage Entity Address: 454 Morris Ave Grant Amount: \$269,900.00 Funding Source: Federal HOM Total Project Cost: \$821,716.00 Contract Period: Funds must be Contract Basis: () Bid () Si () Fair & Open () No Repo () Private Sale (X) Grant (List of Property: (Address/Block/Lot/Ward) 601 15th Avenue, Newark, New 510 South 17th Street, Newark Additional Information:	Resolution 5/26/2021 8/17/2021 Final action: Dept/ Agency: Economic and Housing Develop Action: () Ratifying (X) Authorizing () A Type of Service: Execute an Affordable Housin Purpose: To authorize the execution of a Deed Management, LLC, a New Jersey Limited Liabil construction of two (2) multi-family residential he three (3) rental units for a total of five (5) HOME Avenue, Newark, New Jersey 07103 and 510 S 334, Lots 32 and 35). Entity Name: Hamlett Management, LLC Entity Address: 454 Morris Avenue, Springfield Grant Amount: \$269,900.00 Funding Source: Federal HOME Program Funct Total Project Cost: \$821,716.00 (approximately Contract Period: Funds must be expended with Contract Basis: () Bid () State Vendor () () Fair & Open () No Reportable Contribution () Private Sale (X) Grant () Sub-recipient List of Property: (Address/Block/Lot/Ward) 601 15th Avenue, Newark, New Jersey/Block 3510 South 17th Street, Newark, New Jersey/Block Additional Information: No Action Taken 7R2-k (s) 081721	

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	