



Legislation Details

File #: 21-0754 **Version:** 1 **Name:** Hamlett Management Affordable Housing Agreement

Type: Resolution **Status:** Adopted

File created: 5/26/2021 **In control:** Economic and Housing Development

On agenda: 8/17/2021 **Final action:** 8/19/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Execute an Affordable Housing Agreement for HOME Funds
 Purpose: To authorize the execution of a Deed Restrictive Affordable Housing Agreement with Hamlett Management, LLC, a New Jersey Limited Liability Company, the Redeveloper, for the new construction of two (2) multi-family residential homes consisting of two (2) owner-occupied units and three (3) rental units for a total of five (5) HOME subsidized units for property located at 601 15th Avenue, Newark, New Jersey 07103 and 510 South 17th Street, Newark, New Jersey 07103 (Block 334, Lots 32 and 35).
 Entity Name: Hamlett Management, LLC
 Entity Address: 454 Morris Avenue, Springfield, New Jersey 07081
 Grant Amount: \$269,900.00
 Funding Source: Federal HOME Program Funds
 Total Project Cost: \$821,716.00 (approximately)
 Contract Period: Funds must be expended within forty-eight (48) months from the date of adoption
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 601 15th Avenue, Newark, New Jersey/Block 334/Lot 32 (West Ward)
 510 South 17th Street, Newark, New Jersey/Block 334/Lot 35 (West Ward)
 Additional Information:

 No Action Taken 7R2-k (s) 081721

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	