



Legislation Details

**File #:** 16-0025      **Version:** 1      **Name:** Second Amendment to the Carrino Plaza Apartments, LLC Redevelopment Agreement

**Type:** Resolution      **Status:** Filed

**File created:** 1/7/2016      **In control:** Economic and Housing Development

**On agenda:** 1/20/2016      **Final action:** 1/20/2016

**Title:** Dept/ Agency: Economic & Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Second Amendment to Redevelopment Agreement with Carrino Plaza Apartments, LLC  
 Entity Name: Carrino Plaza Apartments, LLC  
 Entity Address: 1055 Saw Mill River Road, Suite 204, Ardsley, New York 10502  
 Sale Amount: \$800,000.00 (\$80,000 cash plus \$720,000.00 mortgage in favor of the City)  
 Cost Basis:  \$  PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$  
 Appraised Amount: \$  
 Contract Period: Term of Loan is Forty-Two (42) years  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 416-426 Broadway/Block 613/Lot1/North Ward  
 Additional Information:  
 Resolution 7R3-i 102913, Authorized Sale and Redevelopment Agreement  
 Resolution 7R3-c 021914, Authorized First Amendment To RDA Agreement  
 Resolution 7R3-h 102913, Authorized the Tax Abatement Agreement  
 Resolution 7R3-a(S) 112415, Authorized Subordination Agreement

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2016	1	Municipal Council	Adopt	Pass