



## Legislation Details

**File #:** 22-1525      **Version:** 1      **Name:** Islamic Burial Services, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 10/20/2022      **In control:** Economic and Housing Development

**On agenda:** 5/24/2023      **Final action:** 5/24/2023

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To provide new construction of City-owned property into a multi-purpose building, including a funeral home, grief counseling center, youth entrepreneur center and a banquet hall.  
 Entity Name: Islamic Burial Services, LLC  
 Entity Address: Newark, New Jersey 07107  
 Sale Amount: \$128,040.00  
 Cost Basis:  PSF  Negotiated  N/A  Other: \$128,040.00  
 Assessed Amount: \$426,800.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 502 South Orange Avenue/Block321/Lot 1/West Ward  
 500 South Orange Avenue/Block321/Lot 2/West Ward  
 498 South Orange Avenue/Block321/Lot 3/West Ward  
 Additional Information:  
 Total Price: 30% X Other: Assessed Amount = .30 X \$426,800.00 = \$128,040.00.  
 Sales at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004,  
 establishing the minimum sale price of City-owned properties.

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/24/2023	1	Municipal Council	Adopt	Pass