



Legislation Details

File #: 22-1525 **Version:** 1 **Name:** Islamic Burial Services, LLC

Type: Resolution **Status:** Adopted

File created: 10/20/2022 **In control:** Economic and Housing Development

On agenda: 5/24/2023 **Final action:** 5/24/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide new construction of City-owned property into a multi-purpose building, including a funeral home, grief counseling center, youth entrepreneur center and a banquet hall.
 Entity Name: Islamic Burial Services, LLC
 Entity Address: Newark, New Jersey 07107
 Sale Amount: \$128,040.00
 Cost Basis: PSF Negotiated N/A Other: \$128,040.00
 Assessed Amount: \$426,800.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 502 South Orange Avenue/Block321/Lot 1/West Ward
 500 South Orange Avenue/Block321/Lot 2/West Ward
 498 South Orange Avenue/Block321/Lot 3/West Ward
 Additional Information:
 Total Price: 30% X Other: Assessed Amount = .30 X \$426,800.00 = \$128,040.00.
 Sales at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004,
 establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 5/24/2023 | 1 | Municipal Council | Adopt | Pass |