



Legislation Details

File #: 24-0798 **Version:** 1 **Name:** 267 Clinton Urban Renewal, LLC Resolution of Need
Type: Resolution **Status:** Adopted
File created: 5/22/2024 **In control:** Economic and Housing Development
On agenda: 6/5/2024 **Final action:** 6/5/2024

Title: Dept./Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Need for Housing Project
Purpose: To determine whether the proposed Project will meet(s) an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.
Entity Name: 297 Clinton Urban Renewal, LLC
Entity Address: 45 Academy Street, 5th Floor, Newark, New Jersey 07102
Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
Total Project Cost: \$25,734,714.00
City Contribution: \$0.00
Other Funding Source/Amount: \$0.00
List of Properties:
(Address/Block/Lot/Ward)
297-309 Clinton Avenue/Block 2667/Lot 12/South Ward
Additional Information:

Sponsors: Patrick O. Council, Louise Scott-Rountree

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/5/2024	1	Municipal Council		