



Legislation Text

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ORDINANCE AMENDING AND SUPPLEMENTING TITLE X, FINANCE AND TAXATION, CHAPTER 21, NEWARK PAYROLL TAX, SECTION 3, TAX IMPOSED, OF THE REVISED GENERAL ORDINANCES OF THE CITY OF NEWARK, NEW JERSEY 2000, AS AMENDED AND SUPPLEMENTED, AUTHORIZING A CHANGE IN THE NEWARK PAYROLL TAX FROM A TAX EQUAL TO 1% OF AN EMPLOYER'S PAYROLL, TO A TAX AT A RATE OF UP TO 1% OF AN EMPLOYER'S PAYROLL.

WHEREAS, in accordance with the New Jersey Employer Payroll Tax statute, N.J.S.A. 40:48C -14, *et seq.*, the City of Newark previously adopted a "Newark Payroll Tax" ordinance codified at Section 10:21-1, *et seq.*, of the Revised General Ordinances of the City of Newark (a copy of which is attached hereto and made a part hereof); and

WHEREAS, the Mayor of the City of Newark recommends that the Newark Payroll Tax ordinance be amended in order to change it from a tax equal to 1% (one percent) of an employer's payroll, to a tax at a rate of up to 1% (one percent) of an employer's payroll; and

WHEREAS, the Mayor and the Municipal Council of the City of Newark believe that such an amendment of the Newark Payroll Tax would be beneficial to, and in the best interests of the City of Newark and its residents.

NOW, THEREFORE, BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

[Note: Additions are shown in **Bold and Underlined** Deletions are shown in **Strikethroughs**.

Section 1: Title X, Finance and Taxation, Chapter 21, Newark Payroll Tax, Section 3, Tax Imposed, of the Revised General Ordinances of the City of Newark, New Jersey, 2000, as amended and supplemented, is hereby amended and supplemented by amending the first sentence as follows:

There is hereby imposed on every employer a tax **equal at a rate of up** to one (1%) percent of its payroll.

Section 2: Any prior ordinances or parts thereof inconsistent herewith are hereby repealed and superseded by this Ordinance.

Section 3: If any part of this ordinance is declared unconstitutional or illegal, the remaining provisions shall continue in full force and effect.

Section 4: This Ordinance shall take effect upon final passage and publication in accordance with the laws of the State of New Jersey.

STATEMENT

This Ordinance amends the Newark Payroll Tax ordinance in order to change the Newark Payroll Tax from a tax equal to 1% of an employer's payroll, to a tax at a rate of up to 1% of an employer's payroll.