



Legislation Details

File #: 23-0606 **Version:** 1 **Name:** Angel L. Concepcion
Type: Resolution **Status:** Adopted
File created: 4/19/2023 **In control:** Economic and Housing Development
On agenda: 12/20/2023 **Final action:** 12/20/2023
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the property which will be the new home of ACP, LLC and its owner/operator.
Entity Name: Angel Concepcion
Entity Address: Newark, New Jersey 07018
Sale Amount: \$51,150.00
Cost Basis: (X) \$15.00 PSF () Negotiated () N/A (X) Other:
Assessed Amount: \$99,500.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
138 Telford Street/Block 4203/Lot 14/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 3,410 X \$15.00 = \$51,150.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/20/2023	1	Municipal Council	Adopt	Pass