



Legislation Details

File #: 23-0606 **Version:** 1 **Name:** Angel L. Concepcion

Type: Resolution **Status:** Adopted

File created: 4/19/2023 **In control:** Economic and Housing Development

On agenda: 12/20/2023 **Final action:** 12/20/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To rehabilitate the property which will be the new home of ACP, LLC and its owner/operator.
 Entity Name: Angel Concepcion
 Entity Address: Newark, New Jersey 07018
 Sale Amount: \$51,150.00
 Cost Basis: \$15.00 PSF Negotiated N/A Other:
 Assessed Amount: \$99,500.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 138 Telford Street/Block 4203/Lot 14/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 3,410 X \$15.00 = \$51,150.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/20/2023	1	Municipal Council	Adopt	Pass