



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 16-0617 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals
Type: Resolution **Status:** Adopted
File created: 4/1/2016 **In control:** Finance
On agenda: 5/18/2016 **Final action:** 5/18/2016

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

- Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$193,500/2010/- \$6,153.30
- Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$258,000/2011/- \$8,586.24
- Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$258,000/2012/- \$8,906.16
- Covenant House New Jersey, Inc. /279-281 Halsey Street/96/6/Central/\$225,500/2013/- \$6,659.02
- NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2013/- \$0
- NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2014/- \$0
- NJ Telecom Exchange Acquisition LLC/401-403 McCarter Highway/902/18/East/\$614,200/2015/- \$0
- NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2013/- \$0
- NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2014/- \$0
- NJ Telecom Exchange Acquisition LLC/393-397 McCarter Highway/902/22/East/\$55,100/2015/- \$0
- NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$7,584,600/2013/- \$70,104.22
- NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$7,584,600/2014/- \$96,679.88
- NJ Telecom Exchange Acquisition LLC/1162-1170 Broad Street/906/1/East/\$4,150,000/2015/- \$0
- NJ Telecom Exchange Acquisition LLC (d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2013/- \$0
- NJ Telecom Exchange Acquisition LLC d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2014/- \$0
- NJ Telecom Exchange Acquisition LLC (d/b/a NJ Telecom Exchange, LLC)/1158-1160 Broad Street/906/20/East/\$111,900/2015/- \$0
- NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$14,078,000/2013/- \$140,205.49
- NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$14,078,000/2014/- \$193,359.75
- NJ Telecom Exchange Acquisition LLC/1172-1188 Broad Street/907/1/East/\$7,493,200/2015/- \$0
- NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2013/- \$0
- NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2014/- \$0
- NJ Telecom Exchange Acquisition LLC/1192 Broad Street/908/9/East/\$75,600/2015/- \$0
- J Costa Realty, LLC/118-120 Johnson Street/933/26.09/East/\$699,300/2013/- \$3,818.23
- J Costa Realty, LLC/118-120 Johnson Street/933/26.09/East/\$699,300/2014/- \$4,009.59

Additional Information:

Total Tax Difference: -\$538,481.88
Invitation: Corporation Counsel, May 17, 2016.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/18/2016	1	Municipal Council	Adopt	Pass