



Legislation Details

File #: 17-2105 **Version:** 1 **Name:** Devino Lease
Type: Resolution **Status:** Adopted
File created: 12/4/2017 **In control:** Economic and Housing Development
On agenda: 12/27/2017 **Final action:** 12/27/2017

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Leasing City-owned property
Purpose: To allow for the relocation of Anthony Devino and A. Devino, Inc. d/b/a/ Devino Used Trucks and Parts from 191-269 Doremus Avenue, Block 5016, Lot 30 to 38-42 Bay Avenue, Block 5088, Lot 30 to permit the redevelopment of an 870,000 square foot industrial and logistics center by Morris Doremus Avenue Associates, LLC., within the East Ward
Entity Name: Anthony Devino and A. Devino, Inc.
Entity Address: 190 Doremus Avenue, Newark, New Jersey 07105
Lease Amount: Calculation of annual Real Estate Taxes of the leased property, as outlined in the Lease Agreement.
Lease Period: Thirty (30) years
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
Location of Property: 38-32 Bay Avenue, Newark, New Jersey
(Address/Block/Lot/Ward)
38-42 Bay Avenue /Block 5088/Lot 30 / East Ward
Additional Information:
This resolution authorizes a Lease Agreement between the City of Newark (“City”) and Anthony Devino and A. Devino, Inc. d/b/a/ Devino Used Trucks and Parts (“Proposed Tenant”) to allow for the relocation of Tenant and the redevelopment of an 870,000 square foot industrial and logistics center by Morris Doremus Avenue Associates, LLC., within the East Ward.

Sponsors: Augusto Amador, John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/27/2017	1	Municipal Council	Adopt	Pass