



Legislation Text

File #: 23-1852, Version: 1

Dept/ Agency: Administration/Office of Management and Budget

Action: Ratifying Authorizing Amending

Type of Service: Temporary Emergency Appropriation

Purpose: HOME Investment Partnership Program FY2023

Funding Source: United States Department of Housing and Urban Development (HUD)

Appropriation Amount: \$3,183,450.00

Budget Year: 2024

Contract Period: September 1, 2023 through August 31, 2024

Contract Basis: Bid State Vendor Prof. Ser. EUS

Fair & Open No Reportable Contributions RFP RFQ

Private Sale Grant Sub-recipient N/A

Additional Information:

Funds accepted by Resolution 7R1-j adopted on December 6, 2023.

Operating Agency: Department of Economic and Housing Development

Two-Thirds vote of full membership required.

TE - #1

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$3,183,450.00 for HOME Investment Partnership Act and no adequate provision has been made in the 2024 Temporary Budget for the aforesaid purpose and N.J.S.A. 40:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by resolution 7R1-j dated December 6, 2023, The City of Newark accepted the HOME Investment Partnership Program FY2023, in the amount of \$2,686,431.00 from the United States Department of Housing and Urban Development (HUD); and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body, by a two-thirds vote, may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, the emergency appropriation adopted in 2024 pursuant to N.J.S.A. 40A:4-20 including this resolution total is \$ 3,183,450.00.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. An emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
HOME Investment Partnership (HOME) Program FY2023	\$3,183,450.00

2. Said emergency appropriation shall be provided for in the 2024 budget.
3. A copy of this resolution shall be filed with the Director of Local Government Services by the City Clerk of the City of Newark.

STATEMENT

This resolution establishes the temporary emergency appropriation for \$3,183,450.00 for the HOME Investment Partnership Program FY2023. Funding has been provided by the United States Department of Housing and Urban Development (HUD) Program. The grant period is September 1, 2023 through August 31, 2024.