



Legislation Details

**File #:** 22-1288      **Version:** 1      **Name:** Resolution: Private Sale/Redevelopment - Libby Heller  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/9/2022      **In control:** Economic and Housing Development  
**On agenda:** 10/25/2022      **Final action:** 10/25/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To repave and reline the existing parking lot and replace existing fence.  
Entity Name: Libby Heller  
Entity Address: 25-33 Edison Place, Newark, New Jersey 07102  
Sale Amount: \$297,000.00 minus a remediation credit in an amount not to exceed \$64,445.00  
Cost Basis:  \$ PSF  Negotiated  N/A  Other:  
Assessed Amount: \$171,400.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months following the transfer of property ownership from the City to the Redeveloper  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
17-19 Edison Place/164/92/East Ward  
Additional Information:  
Total Price: Negotiated Price \$297,000.00 = \$297,000.00.  
Sale at price set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
The estimated cost to remediate the existing property, which includes resurfacing, disposal of asphalt and fencing, is \$64,445.00.

**Sponsors:** Carlos M. Gonzalez, Michael J. Silva

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/25/2022	1	Municipal Council	Adopt	Pass