



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 19-1799 **Version:** 1 **Name:** Ordinance: Thirty (30) Year Tax Abatement to Komain Properties Urban Renewal LLC for a Project at 96-112 Main Street (East Ward)

Type: Ordinance **Status:** Adopted

File created: 11/4/2019 **In control:** Economic and Housing Development

On agenda: 12/4/2019 **Final action:** 12/18/2019

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO KOMAIN PROPERTIES URBAN RENEWAL LLC, 300 WILSON AVENUE, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW FIVE (5) STORY MIXED USE BUILDING CONTAINING A TOTAL OF SIXTY (60) MARKET RATE HOUSING UNITS, EIGHTY-NINE (89) PARKING SPACES AND 2,076 SQUARE FEET OF ACCESSORY AMENITY/RETAIL SPACE, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 96-112 MAIN STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 2057, LOT 28. (EAST WARD)

Sponsors: Augusto Amador, Carlos M. Gonzalez

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|---|--------|
| 12/18/2019 | 1 | Municipal Council | Close on Public Hearing and Adopt | Pass |
| 12/4/2019 | 1 | Municipal Council | Advance and Adopt on First Reading as 6F- | Pass |