



Legislation Details

File #: 23-0498 **Version:** 1 **Name:** Maximum Holding Group

Type: Resolution **Status:** Adopted

File created: 3/29/2023 **In control:** Economic and Housing Development

On agenda: 11/21/2023 **Final action:** 11/21/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To build two (2) family multi-units and rent back to the community at a reasonable market rate.
 Entity Name: Maximum Holding Group 1, LLC
 Entity Address: 1162 St. Georges Avenue, Suite 265, Avenel, New Jersey 07001
 Sale Amount: \$40,000.00
 Cost Basis: \$8.00 PSF Negotiated N/A Other:
 Assessed Amount: \$61,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 437 S. 17th Street/Block 321/Lot 23/West Ward
 496 S. 17th Street/Block 327/Lot 41/West Ward
 Additional Information:
 Sale Price: Total Square Footage X \$8.00 = 5,000 X \$8.00 = \$40,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/21/2023	1	Municipal Council		