



Legislation Details

**File #:** 19-1356      **Version:** 1      **Name:** S.G. Global Enterprise, LLC - RDA  
**Type:** Resolution      **Status:** Adopted  
**File created:** 8/21/2019      **In control:** Economic and Housing Development  
**On agenda:** 5/6/2020      **Final action:** 5/6/2020  
**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop a two (2) family house for sale.  
Entity Name: S.G. Global Enterprise, LLC  
Entity Address: 333 Passaic Street, Suite 9A, Hackensack, New Jersey 07601  
Sale Amount: \$15,000.00  
Cost Basis:  \$6.00    PSF  Negotiated  N/A  Other:  
Assessed Amount: \$21,300.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
291 South 18th Street/Block 1793/Lot 1/West Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 2,500 X \$6.00 = \$15,000.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass