

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-0793 Version: 1 Name: Resolution determining form and other details for

Pequannock Water Treatment

Type:ResolutionStatus:AdoptedFile created:7/2/2020In control:FinanceOn agenda:7/22/2020Final action:7/22/2020

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Confirming Bond Sale Amount to be Financed: \$2,502,566.00

Source of Appropriation: Notes

Purchaser: New Jersey Infrastructure Bank (NJIB)

Project Information:

(Description/ Project No./Amount Appropriated/Ordinance No.)

RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY,

DETERMINING THE FORM AND OTHER DETAILS OF ITS NOTE OR NOTES RELATING TO THE

WATER BANK CONSTRUCTION FINANCING PROGRAM OF THE NEW JERSEY

INFRASTRUCTURE BANK, TO BE ISSUED IN THE ORIGINAL OR AGGREGATE PRINCIPAL AMOUNT OF UP TO \$2,502,566.00, AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH NOTE OR NOTES TO THE NEW JERSEY INFRASTRUCTURE BANK, AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTE OR NOTES BY THE CITY OF NEWARK IN FAVOR OF THE NEW JERSEY INFRASTRUCTURE BANK, ALL PURSUANT TO THE NEW JERSEY INFRASTRUCTURE BANK CONSTRUCTION FINANCING PROGRAM AND IN CONNECTION

WITH THE CITY'S PEQUANNOCK WATER TREATMENT PLANT IMPROVEMENTS.

Additional Information:

Council of the Whole

Sponsors: Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/22/2020	1	Municipal Council	Adopt	Pass