



Legislation Details

File #: 17-1829 **Version:** 1 **Name:** NCEDC Funding Agreement
Type: Resolution **Status:** Adopted
File created: 10/16/2017 **In control:** Administration
On agenda: 12/27/2017 **Final action:** 12/27/2017
Title: Dept/ Agency: Administration/Office of the Business Administrator
Action: Ratifying Authorizing Amending
Type of Service: Exception to Public Bidding - Extraordinary Unspecifiable Services
Purpose: Funding of Newark Community Economic Development Corporation
Entity Name: Newark Community Economic Development Corporation
Entity Address: 111 Mulberry Street, Market Street LL Suite, Newark, New Jersey 07102
Contract Amount: \$3,000,000.00
Funding Source: Sale of Newark Property and Motor Vehicle Tax Revenue
Contract Period: January 1, 2018 through December 31, 2020
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/27/2017	1	Municipal Council	Adopt	Pass