



## Legislation Details

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**File #:** 21-1476      **Version:** 1      **Name:** Ordinance: Thomas Street Urban Renewal, LLC - PILOT  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 10/4/2021      **In control:** Economic and Housing Development  
**On agenda:** 1/5/2022      **Final action:** 1/20/2022

**Title:** AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO THOMAS URBAN RENEWAL, LLC, 300 WILSON AVENUE, NEWARK NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW FIVE (5) STORY BUILDING CONSISTING OF (52) SENIOR AFFORDABLE HOUSING RENTAL UNITS, OF WHICH: (I) TWENTY (20) UNITS SHALL BE RENTED TO SENIOR TENANTS AT OR BELOW 30% AREA MEDIAN INCOME ("AMI"); (II) SIX (6) UNITS SHALL BE RENTED TO SENIOR TENANTS AT OR BELOW 40% AMI; (III) SIX (6) UNITS SHALL BE RENTED TO SENIOR TENANTS AT OR BELOW 50% AMI; AND (IV) TWENTY (20) UNITS SHALL BE RENTED TO SENIOR TENANTS AT OR BELOW 60% AMI AND TWENTY-ONE (21) ON-SITE PARKING SPACES, LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 184-194 THOMAS STREET, NEWARK, NEW JERSEY 07114 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1164, LOTS 10 AND 11. (EAST WARD)

**Sponsors:** Carlos M. Gonzalez, Luis A. Quintana

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Close on Public Hearing and Adopt	Pass
1/5/2022	1	Municipal Council	Advance to First Reading	
1/5/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass