

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #:	21-0780 Version : 1	Name:	Brandywine - Crime and Ballistics Facility RDA	
Гуре:	Resolution	Status:	Adopted	
File created:	6/2/2021	In control:	Economic and Housing Development	
On agenda:	7/8/2021	Final action:	7/8/2021	
Γitle:	Dept/ Agency: Economic and Housing Development Action: () Ratifying (X) Authorizing () Amending Type of Service: Private Sale/Redevelopment Purpose: To authorize the execution of a Redevelopment Agreement with Brandywine Acquisition and Development, LLC, as the designated redeveloper of the Crime and Ballistics Facility as part of a public-private partnership entered into under the Local Redevelopment and Housing Law. Entity Name: Brandywine Acquisition and Development, LLC Entity Address: 2 Ponds Edge Drive, Chadds Ford, Pennsylvania 19317 Sale Amount: \$282,600.00 Cost Basis: () PSF (X) Negotiated () N/A () Other: Assessed Amount: \$2,711,100.00 Appraised Amount: \$0.00 Contract Period: Project Schedule attached as Exhibit D Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS () Fair & Open () No Reportable Contributions () RFP () RFQ (X) Private Sale () Grant () Sub-recipient () n/a List of Property: (Address/Block/Lot/Ward) 706-714 Hunterdon Street/Block 2706/Lots 54, 56, and 58/South Ward 249-251 Peshine Avenue/Block 2706/Lots 2 and 3/South Ward			

Additional Information:

257 Peshine Avenue/Block 2706/Lot 6/South Ward

Sponsors:

Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/8/2021	1	Municipal Council	Adopt	Pass