



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 08-273, Version: 1

Dept/ Agency: Department of Economic and Housing Development

AUTHORIZING

Type of Service: Settlement/General Release/Private Sale/First Amended Redevelopment Agreement

Purpose: Construction of new 13,000 sq ft Pre-School for re-location of the Chen School, retail, commercial, and office/residential units

Entity # 1. Name: Genesis Fairmount Partners LLC

Address: 594 Broadway, New York, New York 10012

Sale Amount: \$1.00

List of Properties:

124-128 Fairmount Avenue/Block 259, Lot 22, West Ward

130 Fairmount Avenue/Block 259, Lot 21, West Ward

Entity # 2. Name: Genesis Central Ave Partners, LLC

Address: 594 Broadway, New York, New York 10012

Sale Amount: \$1.00

Assessed Amount: \$897,300.00

Contract Basis: Private Sale

List of Properties:

32 Central Avenue a/k/a 17-21 Halsey Street, Block 20, Lot 1, Central Ward

Additional Comments: N/A