



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 24-0860, Version: 1

Dept/ Agency: Administration/Office of Management and Budget
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Temporary Emergency Appropriation
Purpose: LA-2024 LFIF Newark City Ferry Street Improvement Project
Funding Source: New Jersey Department of Transportation
Appropriation Amount: \$3,000,000.00
Budget Year: 2024
Contract Period: Upon completion
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a

Additional Information:

Funds accepted by Resolution 7R3-d adopted on December 20, 2023.

Operating Agency: Department of Engineering

Two-Thirds vote of full membership required.

TE - #36

WHEREAS, an emergency has arisen in Special Item of Appropriation in the amount of \$3,000,000.00 for LA-2024 LFIF Newark City Ferry Street Improvement Project Grant and no adequate provision has been made in the 2024 Temporary Budget for the aforesaid purpose; and N.J.S.A. 40A:4-20 provides for the creation of an emergency appropriation for the purpose above-mentioned; and

WHEREAS, by Resolution 7R3-d adopted on December 20, 2023, the City of Newark accepted funds from the New Jersey Department of Transportation, in the amount of \$3,000,000.00, to provide for LA-2024 LFIF Newark City Ferry Street Improvement Project Grant for City of Newark; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the Governing Body by a two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year; and

WHEREAS, emergency appropriation adopted in 2024 pursuant to N.J.S.A. 40A:4-20 including this resolution total...\$ 342,979,544.56.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY:

1. The Governing Body by a two-thirds vote of its full membership hereby makes the following

temporary emergency appropriation.

2. A temporary emergency appropriation be and the same is hereby made for the following classification:

<u>Program</u>	<u>Amount</u>
LA-2024 LFIF Newark City Ferry Street Improvement Project	\$3,000,000.00

3. Said emergency appropriation shall be provided for in the 2024 budget.
4. A copy of this Resolution shall be immediately filed with the Director of the Division of Local Government Services by the City Clerk.

STATEMENT

This Resolution establishes the revenue and appropriation for the 2024 Municipal Budget in the amount of \$3,000,000.00 for the LA-2024 LFIF Newark City Ferry Street Improvement Project Grant for City of Newark. The funding is provided by the New Jersey Department of Transportation. The project period is upon completion.