



## Legislation Details

**File #:** 09-0542      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 4/14/2009      **In control:** Economic and Housing Development

**On agenda:** 4/15/2009      **Final action:** 4/15/2009

**Title:** Dept/ Agency: Department of Economic & Housing Development  
RATIFYING / AUTHORIZING / AMENDING  
Type of Service: First Amended Affordable Housing Agreement (7R3-b 110707)  
Purpose: Amend the affordability period for project related costs for the new construction of Eight (8) for-sale housing units in the Condominiums @ Harmony Square Phase I Project, HOME program funds (24 CPR parts 92)  
Assignor Name: M & M Development, LLC  
Assignor Address: 103 Magazine Street, Newark, NJ 07105  
Assignee Name: Os Lares, LLC  
Assignee Address: 103 Magazine Street, Newark, NJ 07105  
Grant Amount: \$550,000.00 (Funded by HOME Program)  
Affordability Restrictions Period: Fifteen (15) years  
Contract Period: Updated through March 19, 2009  
Contract Basis: Bid\_\_ Prof. Ser. \_\_ EUS\_\_ Agreement X  
Fair & Open\_\_ Non-Fair & Open\_\_ RFP\_\_ RFQ \_\_  
Additional Comments: N/A  
List of properties  
Address/Block/Lot/Ward  
107 Broad Street/Block 564/Lot 24.01/Central Ward  
105 Broad Street/Block 564/Lot 24.02/Central Ward  
81 Broad Street/Block 564/Lot 13/Central Ward  
83 Broad Street/Block 564/Lot 14/Central Ward  
54 Oriental Street/Block 565/Lot 46/North Ward  
56 Oriental Street/Block 565/Lot 45/North Ward

**Sponsors:**

**Indexes:**

**Code sections:**

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 4/15/2009 | 1    | Municipal Council | Adopt  | Pass   |