



Legislation Details

File #: 19-1411 **Version:** 1 **Name:** MCI Construction Svcs
Type: Resolution **Status:** Adopted
File created: 9/3/2019 **In control:** Economic and Housing Development
On agenda: 5/6/2020 **Final action:** 5/6/2020
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the existing structures to create rental or for-sale housing.
Entity Name: MCI Construction Services, LLC
Entity Address: 136 Tiffany Boulevard, Suite 335, Newark, New Jersey 07104
Sale Amount: \$50,000.00
Cost Basis: \$10.00 PSF Negotiated N/A Other:
Assessed Amount: \$331,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
192 South 10th Street/Block 1813/Lot 57/West Ward
223 South 10th Street/Block 1814/Lot 24/West Ward
Additional Information:
Total Price: Square Footage X PSF = 5,000 X \$10.00 = \$50,000.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
5/6/2020	1	Municipal Council	Adopt	Pass